

Advanced Subacute Rehabilitation Center
Family of Caring Healthcare System
Balance Sheet

Advanced Subacute Rehabilitation Center As of 12/31/2022

	<u>Actual</u>
Current Assets	
Cash and Cash Equivalents	248,824
Accounts Receivable	1,186,453
Allowance for Doubtful Accounts	(64,854)
Other Receivables	(2,076,472)
Current Assets	<u>(706,049)</u>
Fixed Assets	
Property & Equipment	12,843,071
Intangible Assets	137,721
Total Fixed Assets	<u>\$ 12,980,792</u>
TOTAL ASSETS	<u>\$ 12,274,743</u>
Current Liabilities	
Accounts Payable	2,472,928
Loans Payable	597,369
Other Payables	146,894
Total Current Liabilities	<u>3,217,191</u>
Long-term Liabilities	<u>\$ 10,957,169</u>
Members' Equity	<u>\$ (1,894,484)</u>
TOTAL LIABILITIES & MEMBERS' EQUITY	<u>\$ 12,279,876</u>

Advanced Subacute Rehabilitation Center **Family of Caring Healthcare System**
Statement of Earnings

Advanced Subacute Rehabilitation Center YTD 12/31/2022

	<u>Actual</u>
TOTAL REVENUES	\$ 14,307,397
OPERATING EXPENSES	
Nursing	6,247,896
Ancillary	1,448,279
Social Service	140,583
Activities	223,585
Dietary	1,087,207
Housekeeping & Laundry	559,115
Maintenance & Security	652,972
General & Admin	3,051,463
Property	1,545,556
TOTAL OPERATING EXPENSES	\$ 14,956,657
NET OPERATING INCOME (LOSS)	\$ (649,260)
OTHER INCOME	13,915
OTHER EXPENSES	661,781
NET INCOME (LOSS)	(1,297,126)

Advanced Subacute Rehabilitation Center
Family of Caring Healthcare System
Statement of Cash Flows
At 12/31/2022

Cash flows from Operating activities	\$ (396,920)
Cash flows from Investing activities	\$ (2,377,934)
Cash flows from Financing activities	\$ 1,020,264
Cash and Cash Equivalents-Beginning of year	\$ 381,652
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ (1,372,938)