

Advanced Subacute Rehabilitation Center
Family of Caring Healthcare System
Balance Sheet

Advanced Subacute Rehabilitation Center As of 12/31/2023

	<u>Actual</u>
Current Assets	
Cash and Cash Equivalents	6,591
Accounts Receivable	1,556,089
Allowance for Doubtful Accounts	(340,134)
Other Receivables	(3,068,345)
Current Assets	<u>(1,845,799)</u>
Fixed Assets	
Property & Equipment	12,532,519
Intangible Assets	156,599
Total Fixed Assets	<u>\$ 12,689,118</u>
TOTAL ASSETS	<u>\$ 10,843,319</u>
Current Liabilities	
Accounts Payable	1,820,811
Loans Payable	561,951
Other Payables	223,819
Total Current Liabilities	<u>2,606,581</u>
Long-term Liabilities	<u>\$ 11,295,150</u>
Members' Equity	<u>\$ (3,053,280)</u>
TOTAL LIABILITIES & MEMBERS' EQUITY	<u>\$ 10,848,451</u>

Advanced Subacute Rehabilitation Center **Family of Caring Healthcare System**
Statement of Earnings

Advanced Subacute Rehabilitation Center YTD 12/31/2023

	<u>Actual</u>
TOTAL REVENUES	
Revenue	
Private	848,707
Medicare	4,484,194
Medicaid- MLTSS	6,841,846
Commercial	2,230,832
Total Revenue	<u>14,405,579</u>
Other Revenue	310,383
TOTAL REVENUES	<u><u>14,715,962</u></u>
OPERATING EXPENSES	
Nursing	6,526,946
Ancillary	1,504,734
Social Service	161,297
Activities	305,125
Dietary	1,064,952
Housekeeping & Laundry	609,361
Maintenance & Security	697,405
General & Admin	3,500,239
Property	1,620,495
TOTAL OPERATING EXPENSES	<u><u>\$ 15,990,554</u></u>
NET OPERATING INCOME (LOSS)	<u><u>\$ (1,274,592)</u></u>
OTHER INCOME	1,708,276
OTHER EXPENSES	<u>1,622,480</u>
NET INCOME (LOSS)	<u><u>(1,188,796)</u></u>

Advanced Subacute Rehabilitation Center
Family of Caring Healthcare System
Statement of Cash Flows
At 12/31/2023

Cash flows from Operating activities	\$ (217,198)
Cash flows from Investing activities	\$ (531,133)
Cash flows from Financing activities	\$ (116,417)
Cash and Cash Equivalents-Beginning of year	\$ 248,287
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ (616,462)