

Barnert Subacute Rehabilitation Center **Family of Caring Healthcare System**
Balance Sheet

Barnert Subacute Rehabilitation Center As of 12/31/2023

	<u>Actual</u>
Current Assets	
Cash and Cash Equivalents	15,603
Accounts Receivable	1,411,378
Allowance for Doubtful Accounts	(212,801)
Other Receivables	(4,068,833)
Current Assets	<u>(2,854,653)</u>
Fixed Assets	
Property & Equipment	406,020
Total Fixed Assets	<u>\$ 406,020</u>
TOTAL ASSETS	<u>\$ (2,448,633)</u>
Current Liabilities	
Accounts Payable	2,072,544
Loans Payable	825,000
Other Payables	202,723
Total Current Liabilities	<u>3,100,267</u>
Long-term Liabilities	<u>\$ 4,811</u>
Members' Equity	<u>\$ (5,553,712)</u>
TOTAL LIABILITIES & MEMBERS' EQUITY	<u>\$ (2,448,633)</u>

**Barnert Subacute Rehabilitation Center Family of Caring Healthcare System
Statement of Earnings**

Barnert Subacute Rehabilitation Center YTD 12/31/2023

	<u>Actual</u>
TOTAL REVENUES	
Revenue	
Private	31,288
Medicare	2,971,533
Medicaid- MLTSS	2,111,512
Commercial	3,805,837
Total Revenue	<u>8,920,170</u>
Other Revenue	<u>(13,213)</u>
TOTAL REVENUES	<u><u>8,906,957</u></u>
OPERATING EXPENSES	
Nursing	3,579,106
Ancillary	1,476,316
Social Service	79,555
Activities	204,621
Dietary	621,916
Housekeeping & Laundry	239,656
Maintenance & Security	145,390
General & Admin	2,474,531
Property	1,942,919
TOTAL OPERATING EXPENSES	<u><u>\$ 10,764,010</u></u>
NET OPERATING INCOME (LOSS)	<u><u>\$ (1,857,052)</u></u>
OTHER INCOME	6,075
OTHER EXPENSES	<u>300,357</u>
NET INCOME (LOSS)	<u><u>(2,151,334)</u></u>

Barnert Subacute Rehabilitation Center
Family of Caring Healthcare System
Statement of Cash Flows
At 12/31/2023

Cash flows from Operating activities	\$ (1,593,384)
Cash flows from Investing activities	\$ (21,054)
Cash flows from Financing activities	\$ 961,072
Cash and Cash Equivalents-Beginning of year	\$ 121,319
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ (532,047)