

Family of Caring Healthcare System Balance Sheet

FOC Montclair As of 12/31/2022

	Actual
Current Assets	
Cash and Cash Equivalents	202,418
Accounts Receivable	1,559,004
Allowance for Doubtful Accounts	(456,491)
Other Receivables	(2,510,431)
Current Assets	(1,205,500)
Fixed Assets	
Property & Equipment	2,912,512
Goodwill	49,885
Total Fixed Assets	\$ 2,962,397
TOTAL ASSETS	\$ 1,756,896
Current Liabilities	
Accounts Payable	628,063
Loans Payable	1,153,223
Other Payables	286,058
Total Current Liabilities	2,067,344
Long-term Liabilities	\$ 1,468,058
Members' Equity	\$ (1,778,506)
TOTAL LIABILITIES & MEMBERS' EQUITY	\$ 1,756,896

**Family of Caring Healthcare System
Statement of Earnings**

FOC Montclair YTD 12/31/2022

	<u>Actual</u>
TOTAL REVENUES	\$ 10,259,068
OPERATING EXPENSES	
Nursing	4,138,559
Ancillary	1,177,855
Social Service	92,362
Activities	122,194
Dietary	756,173
Housekeeping & Laundry	247,655
Maintenance & Security	425,896
General & Admin	2,094,849
Property	1,013,862
TOTAL OPERATING EXPENSES	\$ 10,069,405
NET OPERATING INCOME (LOSS)	\$ 189,663
OTHER INCOME	11,018
OTHER EXPENSES	309,417
NET INCOME (LOSS)	(108,735)

**Family of Caring Healthcare System
Statement of Cash Flows**

At 12/31/2022

Cash flows from Operating activities	\$ 101,123
Cash flows from Investing activities	\$ (121,653)
Cash flows from Financing activities	\$ (54,608)
Cash and Cash Equivalents-Beginning of year	\$ 244,220
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ 169,082