

Family of Caring Healthcare System Balance Sheet

FOC Montclair As of 12/31/2023

	Actual
Current Assets	
Cash and Cash Equivalents	147,533
Accounts Receivable	1,262,737
Allowance for Doubtful Accounts	(317,490)
Other Receivables	(1,617,811)
Current Assets	(525,031)
Fixed Assets	
Property & Equipment	2,837,837
Goodwill	41,569
Total Fixed Assets	\$ 2,879,406
TOTAL ASSETS	\$ 2,354,375
Current Liabilities	
Accounts Payable	500,146
Loans Payable	1,035,453
Other Payables	480,018
Total Current Liabilities	2,015,617
Long-term Liabilities	\$ 1,452,008
Members' Equity	\$ (1,113,250)
TOTAL LIABILITIES & MEMBERS' EQUITY	\$ 2,354,375

Family of Caring Healthcare System Statement of Earnings

FOC Montclair YTD 12/31/2023

	Actual
TOTAL REVENUES	
Revenue	
Private	1,088,452
Medicare	5,265,981
Medicaid- MLTSS	2,444,914
Commercial	1,973,150
Total Revenue	10,772,497
Other Revenue	(20,433)
TOTAL REVENUES	10,752,064
 OPERATING EXPENSES	
Nursing	4,515,757
Ancillary	1,295,156
Social Service	91,685
Activities	139,872
Dietary	732,578
Housekeeping & Laundry	274,954
Maintenance & Security	345,913
General & Admin	2,255,586
Property	1,395,371
TOTAL OPERATING EXPENSES	\$ 11,046,872
 NET OPERATING INCOME (LOSS)	\$ (294,809)
OTHER INCOME	1,423,202
OTHER EXPENSES	463,137
NET INCOME (LOSS)	665,256

**Family of Caring Healthcare System
Statement of Cash Flows**

At 12/31/2023

Cash flows from Operating activities	\$ 324,282
Cash flows from Investing activities	\$ (100,125)
Cash flows from Financing activities	\$ (157,913)
Cash and Cash Equivalents-Beginning of year	\$ 202,301
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ 268,545