

Family of Caring Healthcare System Balance Sheet

FOC Park Ridge As of 12/31/2023

	Actual
Current Assets	
Cash and Cash Equivalents	57,194
Accounts Receivable	2,264,433
Allowance for Doubtful Accounts	(410,349)
Other Receivables	(2,384,569)
Current Assets	(473,291)
Fixed Assets	
Property & Equipment	3,108,201
Intangible Assets	83,047
Total Fixed Assets	\$ 3,191,248
TOTAL ASSETS	\$ 2,717,957
Current Liabilities	
Accounts Payable	1,756,491
Loans Payable	869,381
Other Payables	302,639
Total Current Liabilities	2,928,511
Long-term Liabilities	\$ 4,844,101
Members' Equity	\$ (5,054,654)
TOTAL LIABILITIES & MEMBERS' EQUITY	\$ 2,717,957

Family of Caring Healthcare System Statement of Earnings

FOC Park Ridge YTD 12/31/2023

	Actual
TOTAL REVENUES	
Revenue	
Private	1,008,242
Medicare	6,085,917
Medicaid- MLTSS	7,159,376
Commercial	1,464,847
Total Revenue	15,718,382
Other Revenue	281,988
TOTAL REVENUES	16,000,370
 OPERATING EXPENSES	
Nursing	6,432,770
Ancillary	1,743,995
Social Service	86,596
Activities	263,676
Dietary	1,322,522
Housekeeping & Laundry	686,314
Maintenance & Security	708,804
General & Admin	2,950,063
Property	4,083,033
TOTAL OPERATING EXPENSES	\$ 18,277,773
 NET OPERATING INCOME (LOSS)	\$ (2,277,403)
OTHER INCOME	6,658
OTHER EXPENSES	463,683
NET INCOME (LOSS)	(2,734,428)

**Family of Caring Healthcare System
Statement of Cash Flows**

At 12/31/2023

Cash flows from Operating activities	\$ 2,634,124
Cash flows from Investing activities	\$ (2,686,330)
Cash flows from Financing activities	\$ 1,797,600
Cash and Cash Equivalents-Beginning of year	\$ 800
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ 1,746,194