

Residence at Park Ridge LLC **Family of Caring Healthcare System**
Balance Sheet

Residence at Park Ridge LLC As of 12/31/2022

| | <u>Actual</u> |
|--|-----------------------------------|
| Current Assets | |
| Cash and Cash Equivalents | 74,552 |
| Accounts Receivable | 158,926 |
| Allowance for Doubtful Accounts | (25,000) |
| Other Receivables | (540,722) |
| Current Assets | <u>(332,244)</u> |
| Fixed Assets | |
| Property & Equipment | 1,691,309 |
| Intangible Assets | 27,683 |
| Total Fixed Assets | <u>\$ 1,718,992</u> |
| TOTAL ASSETS | <u><u>\$ 1,412,239</u></u> |
| Current Liabilities | |
| Accounts Payable | 1,530,929 |
| Loans Payable | 350,000 |
| Other Payables | 169,191 |
| Total Current Liabilities | <u>2,050,120</u> |
| Long-term Liabilities | <u>\$ 597,495</u> |
| Members' Equity | <u>\$ (1,235,377)</u> |
| TOTAL LIABILITIES & MEMBERS' EQUITY | <u><u>\$ 1,412,239</u></u> |

**Family of Caring Healthcare System
Statement of Earnings**

Residence at Park Ridge LLC YTD 12/31/2022

| | <u>Actual</u> |
|------------------------------------|-----------------------|
| TOTAL REVENUES | \$ 2,749,768 |
| OPERATING EXPENSES | |
| Nursing | 1,116,382 |
| Ancillary | 3,059 |
| Activities | 195,635 |
| Dietary | 608,399 |
| Housekeeping & Laundry | 142,725 |
| Maintenance & Security | 245,586 |
| General & Admin | 643,150 |
| Property | 910,035 |
| TOTAL OPERATING EXPENSES | \$ 3,864,971 |
| NET OPERATING INCOME (LOSS) | \$ (1,115,203) |
| OTHER INCOME | 8,989 |
| OTHER EXPENSES | 129,164 |
| NET INCOME (LOSS) | (1,235,377) |

Residence at Park Ridge LLC **Family of Caring Healthcare System**
Statement of Cash Flows
At 12/31/2022

| | |
|--|-----------------------------------|
| Cash flows from Operating activities | \$ <u>308,692</u> |
| Cash flows from Investing activities | \$ <u>(1,769,601)</u> |
| Cash flows from Financing activities | \$ <u>941,636</u> |
| CASH & CASH EQUIVALENTS - END OF PERIOD | \$ <u><u>(519,272)</u></u> |