

Residence at Park Ridge LLC **Family of Caring Healthcare System**  
**Balance Sheet**

Residence at Park Ridge LLC As of 12/31/2023

	<u>Actual</u>
<b>Current Assets</b>	
Cash and Cash Equivalents	137,866
Accounts Receivable	114,929
Allowance for Doubtful Accounts	(82,557)
Other Receivables	(2,842,788)
<b>Current Assets</b>	<u><b>(2,672,550)</b></u>
<b>Fixed Assets</b>	
Property & Equipment	2,651,139
Intangible Assets	27,682
<b>Total Fixed Assets</b>	<u><b>\$ 2,678,821</b></u>
<b>TOTAL ASSETS</b>	<u><u><b>\$ 3,797</b></u></u>
<b>Current Liabilities</b>	
Accounts Payable	894,041
Loans Payable	450,000
Other Payables	144,103
<b>Total Current Liabilities</b>	<u><b>1,488,144</b></u>
<b>Long-term Liabilities</b>	<u><b>\$ 2,338,747</b></u>
<b>Members' Equity</b>	<u><b>\$ (3,823,094)</b></u>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<u><u><b>\$ 3,797</b></u></u>

**Family of Caring Healthcare System  
Statement of Earnings**

Residence at Park Ridge LLC YTD 12/31/2023

	<u>Actual</u>
<b>TOTAL REVENUES</b>	
Revenue	
Private	2,293,401
Medicaid- MLTSS	1,261,669
Total Revenue	<u>3,555,070</u>
Other Revenue	423,868
<b>TOTAL REVENUES</b>	<b><u><u>3,978,938</u></u></b>
<b>OPERATING EXPENSES</b>	
Nursing	1,898,521
Ancillary	7,727
Activities	296,180
Dietary	831,434
Housekeeping & Laundry	247,355
Maintenance & Security	351,034
General & Admin	802,608
Property	1,727,313
<b>TOTAL OPERATING EXPENSES</b>	<b><u>\$ 6,162,172</u></b>
<b>NET OPERATING INCOME (LOSS)</b>	<b><u>\$ (2,183,234)</u></b>
<b>OTHER INCOME</b>	<b>3,199</b>
<b>OTHER EXPENSES</b>	<b><u>407,682</u></b>
<b>NET INCOME (LOSS)</b>	<b><u><u>(2,587,717)</u></u></b>

Residence at Park Ridge LLC **Family of Caring Healthcare System**  
**Statement of Cash Flows**

At 12/31/2023

Cash flows from Operating activities	\$ (3,001,907)
Cash flows from Investing activities	\$ (993,050)
Cash flows from Financing activities	\$ 1,707,477
Cash and Cash Equivalents-Beginning of year	\$ 800
<b>CASH &amp; CASH EQUIVALENTS - END OF PERIOD</b>	<b>\$ (2,286,680)</b>