

# Family of Caring Healthcare System Balance Sheet

FOC Ridgewood As of 12/31/2022

	Actual
<b>Current Assets</b>	
Cash and Cash Equivalents	989,654
Accounts Receivable	2,712,235
Allowance for Doubtful Accounts	(693,789)
Other Receivables	916,679
<b>Current Assets</b>	<b>3,924,779</b>
<b>Fixed Assets</b>	
Property & Equipment	4,477,179
Goodwill	59,099
<b>Total Fixed Assets</b>	<b>\$ 4,536,278</b>
<b>TOTAL ASSETS</b>	<b>\$ 8,461,057</b>
<b>Current Liabilities</b>	
Accounts Payable	1,391,514
Loans Payable	222,557
Other Payables	425,421
<b>Total Current Liabilities</b>	<b>2,039,492</b>
<b>Long-term Liabilities</b>	<b>\$ 2,468,986</b>
<b>Members' Equity</b>	<b>\$ 3,952,773</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>\$ 8,461,250</b>

**Family of Caring Healthcare System  
Statement of Earnings**

FOC Ridgewood YTD 12/31/2022

	<u>Actual</u>
<b>TOTAL REVENUES</b>	<b>\$ 18,971,135</b>
<b>OPERATING EXPENSES</b>	
Nursing	6,326,921
Ancillary	2,061,930
Social Service	230,253
Activities	207,947
Dietary	1,044,529
Housekeeping & Laundry	377,923
Maintenance & Security	381,010
General & Admin	3,152,371
Property	2,006,325
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 15,789,209</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 3,181,925</b>
<b>OTHER INCOME</b>	<b>26,257</b>
<b>OTHER EXPENSES</b>	<b>612,646</b>
<b>NET INCOME (LOSS)</b>	<b>2,595,536</b>

**Family of Caring Healthcare System  
Statement of Cash Flows**

At 12/31/2022

Cash flows from Operating activities	\$ 753,012
Cash flows from Investing activities	\$ (141,571)
Cash flows from Financing activities	\$ (246,436)
Cash and Cash Equivalents-Beginning of year	\$ 522,565
<b>CASH &amp; CASH EQUIVALENTS - END OF PERIOD</b>	<b>\$ 887,570</b>