

# Family of Caring Healthcare System Balance Sheet

FOC Ridgewood As of 12/31/2023

	Actual
<b>Current Assets</b>	
Cash and Cash Equivalents	252,430
Accounts Receivable	2,623,322
Allowance for Doubtful Accounts	(662,134)
Other Receivables	4,471,567
<b>Current Assets</b>	<b>6,685,185</b>
<b>Fixed Assets</b>	
Property & Equipment	4,287,699
Goodwill	49,259
<b>Total Fixed Assets</b>	<b>\$ 4,336,958</b>
<b>TOTAL ASSETS</b>	<b>\$ 11,022,143</b>
<b>Current Liabilities</b>	
Accounts Payable	709,298
Loans Payable	892,469
Other Payables	673,375
<b>Total Current Liabilities</b>	<b>2,275,142</b>
<b>Long-term Liabilities</b>	<b>\$ 2,429,341</b>
<b>Members' Equity</b>	<b>\$ 6,318,386</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>\$ 11,022,869</b>
<b>No Depts</b>	<b>99</b>

# Family of Caring Healthcare System Statement of Earnings

FOC Ridgewood YTD 12/31/2023

	Actual
<b>TOTAL REVENUES</b>	
Revenue	
Private	1,972,718
Medicare	13,156,653
Medicaid- MLTSS	2,046,801
Commercial	2,357,133
Total Revenue	19,533,305
Other Revenue	80,876
<b>TOTAL REVENUES</b>	<b>19,614,181</b>
 <b>OPERATING EXPENSES</b>	
Nursing	6,465,385
Ancillary	2,301,657
Social Service	210,949
Activities	244,178
Dietary	1,094,964
Housekeeping & Laundry	431,570
Maintenance & Security	463,324
General & Admin	3,209,721
Property	3,504,123
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 17,925,871</b>
 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 1,688,310</b>
<b>OTHER INCOME</b>	<b>1,930,009</b>
<b>OTHER EXPENSES</b>	<b>753,181</b>
<b>NET INCOME (LOSS)</b>	<b>2,865,138</b>

**Family of Caring Healthcare System  
Statement of Cash Flows**

At 12/31/2023

Cash flows from Operating activities	\$ 1,720,313
Cash flows from Investing activities	\$ (36,366)
Cash flows from Financing activities	\$ 41,100
Cash and Cash Equivalents-Beginning of year	\$ 1,026,196
<b>CASH &amp; CASH EQUIVALENTS - END OF PERIOD</b>	<b>\$ 2,751,243</b>