

Family of Caring Healthcare System Balance Sheet

FOC Teaneck As of 12/31/2022

	Actual
Current Assets	
Cash and Cash Equivalents	12,083
Accounts Receivable	706,379
Allowance for Doubtful Accounts	(217,497)
Other Receivables	(1,110,230)
Current Assets	(609,265)
Fixed Assets	
Property & Equipment	3,474,046
Total Fixed Assets	\$ 3,474,046
TOTAL ASSETS	\$ 2,864,781
Current Liabilities	
Accounts Payable	1,339,211
Loans Payable	2,531,918
Other Payables	123,031
Total Current Liabilities	3,994,160
Long-term Liabilities	\$ 291,682
Members' Equity	\$ (1,421,061)
TOTAL LIABILITIES & MEMBERS' EQUITY	\$ 2,864,781

**Family of Caring Healthcare System
Statement of Earnings**

FOC Teaneck YTD 12/31/2022

	<u>Actual</u>
TOTAL REVENUES	\$ 8,033,241
OPERATING EXPENSES	
Nursing	2,940,017
Ancillary	383,051
Social Service	67,241
Activities	257,755
Dietary	696,462
Housekeeping & Laundry	507,345
Maintenance & Security	572,956
General & Admin	2,264,260
Property	1,956,889
TOTAL OPERATING EXPENSES	\$ 9,645,976
NET OPERATING INCOME (LOSS)	\$ (1,612,734)
OTHER INCOME	10,517
OTHER EXPENSES	112,900
NET INCOME (LOSS)	(1,715,117)

**Family of Caring Healthcare System
Statement of Cash Flows**

At 12/31/2022

Cash flows from Operating activities	\$ 1,172,307
Cash flows from Investing activities	\$ (3,414,869)
Cash flows from Financing activities	\$ 2,022,523
Cash and Cash Equivalents-Beginning of year	\$ 387,135
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ 167,096