

Family of Caring Healthcare System Balance Sheet

FOC Teaneck As of 12/31/2023

	Actual
Current Assets	
Cash and Cash Equivalents	235,797
Accounts Receivable	1,978,770
Allowance for Doubtful Accounts	(444,426)
Other Receivables	(4,538,659)
Current Assets	(2,768,518)
Fixed Assets	
Property & Equipment	5,324,620
Total Fixed Assets	\$ 5,324,620
TOTAL ASSETS	\$ 2,555,666
Current Liabilities	
Accounts Payable	1,576,443
Loans Payable	3,604,882
Other Payables	186,247
Total Current Liabilities	5,367,572
Long-term Liabilities	\$ 41,418
Members' Equity	\$ (2,853,324)
TOTAL LIABILITIES & MEMBERS' EQUITY	\$ 2,555,666

Family of Caring Healthcare System Statement of Earnings

FOC Teaneck YTD 12/31/2023

	Actual
TOTAL REVENUES	
Revenue	
Private	183,151
Medicare	3,007,631
Medicaid- MLTSS	4,735,323
Commercial	651,800
Total Revenue	8,577,905
Other Revenue	57,445
TOTAL REVENUES	8,635,350
 OPERATING EXPENSES	
Nursing	3,244,553
Ancillary	642,580
Social Service	61,405
Activities	286,433
Dietary	721,834
Housekeeping & Laundry	476,439
Maintenance & Security	592,428
General & Admin	1,951,210
Property	1,964,937
TOTAL OPERATING EXPENSES	\$ 9,941,819
 NET OPERATING INCOME (LOSS)	\$ (1,306,470)
OTHER INCOME	22,212
OTHER EXPENSES	500,605
NET INCOME (LOSS)	(1,784,863)

**Family of Caring Healthcare System
Statement of Cash Flows**

At 12/31/2023

Cash flows from Operating activities	\$ 1,002,129
Cash flows from Investing activities	\$ (2,082,333)
Cash flows from Financing activities	\$ 1,164,241
Cash and Cash Equivalents-Beginning of year	\$ 735
CASH & CASH EQUIVALENTS - END OF PERIOD	\$ 84,772